



Annexure:- X  
Date: - 24/02/2023

**TO WHOMSOEVER IT MAY CONCERN**

**Auditor's Certificate for change of name of Everlon Synthetics Limited to Everlon Financials Limited**

We, M/s. B.L. Dasharda & Associates, Statutory Auditor of **EVERLON FINANCIALS LIMITED (Formerly Known as Everlon Synthetics Limited)** have verified the books of account and other relevant documents and record of the Company in relation to issue a certificate for compliance with the conditions of sub regulation (1) of Regulation 45 of Securities And Exchange Board Of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015 for Change of Company's name from **EVERLON SYNTHETICS LIMITED to EVERLON FINANCIALS LIMITED**

Based on our verification and pursuant to the requirement of provisions of Regulation 45 of Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby confirm that;-

- a. A time period of at least one year has elapsed from the last name change;

The Company has not changed its name since incorporation of the company.

- b. At least fifty percent of the total revenue in the preceding one year period has been accounted for by the new activity suggested by the new name.

Detailed Quarter wise Bifurcation of Income earned in the preceding 1 year period January to December 2022 by the company under various activities as per the format given below:-

Particulars		Income (Rs. in Lakhs)		Total Income	Percentage %	
Quarter	period	Old Activity	New Activity	(Rs. in Lakhs)	Old Activity	New Activity
First	Jan - Mar.2022	31.02	5.44	36.46	85.08%	14.92%
Second	Apr - Jun.2022	0	8.49	8.49	0	100%
Third	Jul - Sept.2022	0	22.62	22.62	0	100%
Fourth	Oct- Dec. 2022	0	452.11	452.11	0	100%
		<b>31.02</b>	<b>488.66</b>	<b>519.68</b>	<b>5.97%</b>	<b>94.03%</b>

Total Income from Old Activity	--	Rs. 31.02 Lakhs	5.97%
Total Income from New Activity	--	Rs. 488.66 Lakhs	94.03%
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		Rs. 519.68 Lakhs	100%
		=====	=====



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c. the amount invested in the new activity / project is at least fifty percent of the assets of the listed entity

The Company has invested entire sale consideration in Investment Activity.

Detailed Bifurcation of amount invested by the company under various activities as per the format given below:-

Particulars	Amount in Rupees
Total Assets of the company	10,77,61,825
50% Total Assets of the company	5,38,80,912
Amount invested in the new activity / project	10,77,61,825
Percentage of Amount invested in the new activity / project to the assets of the listed entity	100 %

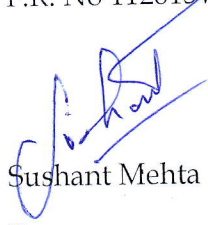
We M/s. B.L. Dasharda & Associates, Chartered Accountant hereby confirm and certify that the company has complied with conditions mentioned under sub regulation (1) of Regulation 45 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

For & on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No 112615W

  
Sushant Mehta

Partner

M.No.112489

Certificate No: 52J:019:332

Unique Document Identification Number (UDIN): 23112489BGVKOQ1961

Dated: 24<sup>th</sup> February, 2023

